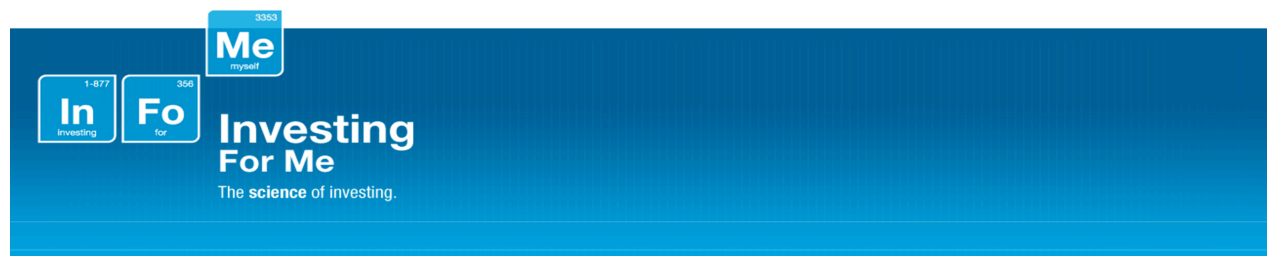


Quarterly portfolio Summary



Sample ETF Portfolio

June 30, 2016

<u>Current Investment Mix:</u>	<u>%</u>	<u>\$</u>	<u>Target</u>
Fixed Income:	38.60%	\$17,462.05	65.00%
Growth:	24.54%	\$11,098.33	35.00%
Cash/Cash Equivalents*:	<u>36.86%</u>	<u>\$16,674.29</u>	<u>0.00%</u>
Totals:	100.00%	\$45,234.67	100.00%
Estimated Annual Income:		\$680.63	
Past Annual Investment Costs:		0.19%	\$86.99

<u>Bond Maturities:</u>	<u>\$</u>		
Cash/Cash Equivalents:	\$16,674	2020	\$6,494
2016	\$1,494	2021	\$5,000
2017	\$1,494	2022	\$0
2018	\$1,494	2023	\$0
2019	\$1,494		
*Estimated maturity in ETFs		Preferred Shares:	\$1,172.30
		% of Portfolio:	2.59%

<u>Stock Market Sector Weightings:</u>	\$8,675.98	Invested for growth & allocated to
Energy (includes pipelines)	12.29%	(Horizon S&P/TSX 60 Equal Weight Index)
Financial Services:	8.72%	(Horizon S&P/TSX 60 Equal Weight Index)
Mining & Metals:	13.34%	(Horizon S&P/TSX 60 Equal Weight Index)
Gold & Precious Metals:	0.00%	
Industrial Products:	17.44%	(Horizon S&P/TSX & BMO Industrials ETFs)
Communications:	3.72%	(Horizon S&P/TSX 60 Equal Weight Index)
Utilities:	20.62%	(BMO Utilities & Horizon S&P/TSX ETFs)
Consumer Staples:	5.68%	(Horizon S&P/TSX 60 Equal Weight Index)
Transportation:	3.10%	(BMO Industrials Index)
Consumer Discretionary:	3.85%	(Horizon S&P/TSX 60 Equal Weight Index)
Health Care:	0.39%	(Horizon S&P/TSX 60 Equal Weight Index)
Real Estate:	0.70%	
Forestry:	0.00%	
Technology:	<u>0.00%</u>	(Horizon S&P/TSX 60 Equal Weight Index)
Stock Market Investments:	89.85%	

Quarterly portfolio Summary

Inverse ETFs/Short Positions: -29.19% (Horizon *Inverse* S&P/TSX 60 ETF)
Effective Market Exposure: 60.66%

Sample Exchange Traded Fund Portfolio

30-Jun-2016

Amount:	Investment's Description	Credit Rating:	Average Cost:	Book Value:	Current Price:	Market Value:	Yield:*	Trailing Ann. Income:
\$16,674	Cash Balance Interest/Dividends/Contributions		\$1.00	\$16,674.29	\$1.00	\$16,674.29	0.00%	\$0.00
<u>Bonds and GICs:</u>								
725	First Asset DEX 1-5 Year Laddered Government Strip Bond Index	(BXF)	\$9.94	\$7,206.50	\$10.35	\$7,503.75	1.23%	\$88.67
\$5,000	Transcanada Pipelines Ltd Discount Bond, Matures: 20-Nov-2020	A	\$76.54	\$3,826.80	\$88.09	\$4,404.35	3.66%	\$153.14
\$5,000	Bell Canada Discount Bond, Matures: 01-Jun-2021	A (low)	\$72.35	<u>\$3,617.40</u>	\$87.63	<u>\$4,381.65</u>	4.14%	\$167.96
<i>Bond and GIC Totals:</i>				\$14,650.70		\$16,289.75	2.80%	\$409.77
<u>Preferred Shares:</u>								
95	iShares S&P/TSX Canadian Preferred Share Index	CPD	\$16.71	<u>\$1,587.45</u>	\$12.34	<u>\$1,172.30</u>	3.91%	\$62.14
<i>Fixed Income Investment Totals:</i>				\$16,238.15		\$17,462.05	2.91%	\$471.90

Amount:	Investment's Description	Credit Rating:	Average Cost:	Book Value:	Current Price:	Market Value:	Yield:*	Trailing Ann. Income:
<u>Growth Investments:</u>								
<u>Broad Market Index:</u>								
458	Horizon S&P/TSX 60 Equal Weight Index	HEW	\$10.65	\$4,877.70	\$12.52	\$5,734.16	2.38%	\$116.32
<u>Industrial Products Sector:</u>								
66	BMO S&P/TSX Equal Weight Industrials Index	ZIN	\$17.27	\$1,139.82	\$19.88	\$1,312.08	2.20%	\$25.08
<u>Utilities Sector:</u>								
98	BMO S&P/TSX Equal Weight Utilities Index	ZUT	\$14.25	<u>\$1,396.50</u>	\$16.63	<u>\$1,629.74</u>	4.82%	\$67.33
<i>Growth Investment Totals:</i>				\$7,414.02		\$8,675.98	2.82%	\$208.72
<u>Inverse (ETFs):</u>								
315	Horizons BetaPro Inverse ETF S&P/TSX 60 Index	HIX	\$8.47	<u>\$2,668.05</u>	\$7.69	<u>\$2,422.35</u>	0.00%	<u>\$0.00</u>
ETF Portfolio Totals:				\$42,994.51		\$45,234.67	1.58%	\$680.63

Trailing Annual Income = is for the trailing 12 month period and includes the ETF distributions paid out,

plus the accrued interest earned on the discount bonds.

Bond pricing = *The 'Bid' price as at the close of the last trading day in the period. Data provided by Bondview.*

Stock market data = *closing trade on the last trading day in the period. Data provided by QuoteMedia.*

* **Distribution Yield** = *the 12-month trailing \$ distributions divided by the portfolio's Average Cost - representing the portfolio's yield, not the market yield. The ETF distributions may include a Return of Capital and it may not be accurate to compare individual ETF distribution yields.*