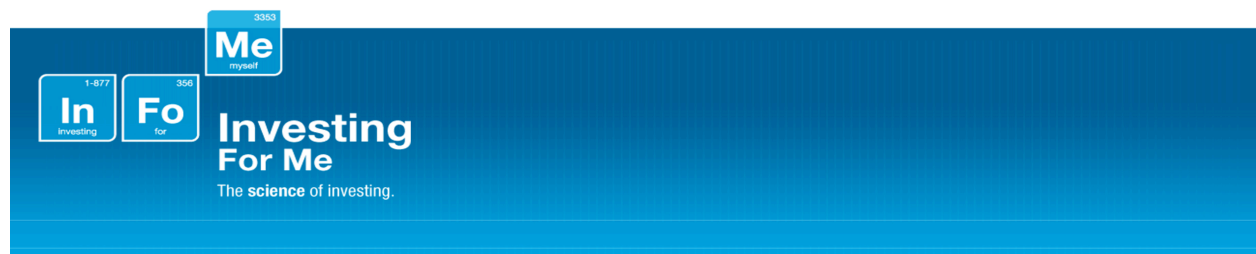


## Quarterly portfolio Summary



### Sample ETF Portfolio

September 30, 2014

<u>Current Investment Mix:</u>	<u>%</u>	<u>\$</u>	<u>Target</u>
Fixed Income:	50.49%	\$16,726.20	65.00%
Growth:	26.36%	\$8,733.10	35.00%
Cash/Cash Equivalents:*	23.15%	\$7,670.01	0.00%
Totals:	100.00%	\$33,129.31	100.00%
Estimated Annual Income:		\$775.24	
Est. Annual Investment Costs:		0.35%	\$116.99

<u>Bond Maturities:</u>	<u>\$</u>		
Cash/Cash Equivalents:	\$7,670	<b>2018*</b>	\$1,459
2014*	\$1,459	<b>2019</b>	\$0
2015*	\$1,459	<b>2020</b>	\$5,000
2016*	\$1,459	<b>2021</b>	\$5,000
2017*	\$1,459		

\*Estimated maturity in ETFs

**Preferred Shares:** \$1,546.60  
**% of Portfolio:** 4.67%

<b><u>Stock Market Sector Weightings:</u></b>	\$8,733.10	Invested for growth & allocated to
<b>Energy (includes pipelines)</b>	16.57%	(Horizon S&P/TSX 60 Equal Weight Index)
<b>Financial Services:</b>	11.22%	(Horizon S&P/TSX 60 Equal Weight Index)
<b>Mining &amp; Metals:</b>	12.49%	(Horizon S&P/TSX 60 Equal Weight Index)
<b>Gold &amp; Precious Metals:</b>	0.00%	
<b>Industrial Products:</b>	17.63%	(Horizon S&P/TSX & BMO Industrials ETFs)
<b>Communications:</b>	3.10%	(Horizon S&P/TSX 60 Equal Weight Index)
<b>Utilities:</b>	19.32%	(BMO Utilities & Horizon S&P/TSX ETFs)
<b>Consumer Staples:</b>	4.51%	(Horizon S&P/TSX 60 Equal Weight Index)
<b>Transportation:</b>	3.57%	(BMO Industrials Index)
<b>Consumer Discretionary:</b>	7.05%	(Horizon S&P/TSX 60 Equal Weight Index)
<b>Health Care:</b>	2.15%	(Horizon S&P/TSX 60 Equal Weight Index)
<b>Real Estate:</b>	0.00%	
<b>Forestry:</b>	0.00%	
<b>Technology:</b>	2.40%	(Horizon S&P/TSX 60 Equal Weight Index)
<b>Inverse ETFs/Short Positions:</b>	0.00%	
	<b>100.00%</b>	

Sample Exchange Traded Fund Portfolio

30-Sep-2014

	Investment's Description	Credit Rating	Average Cost:	Book Value:	Current Price:	Market Value:	Yield:*	Trailing Ann. Income:
\$7,670	<b>Cash Balance</b> Interest/Dividends/Contributions		\$1.00	\$7,670.01	\$1.00	\$7,670.01	0.00%	\$0.00
	<b><u>Bonds and GICs:</u></b>							
725	<b>First Asset DEX 1-5 Year Laddered Government Strip Bond Index</b>	(BXF)	\$9.94	\$7,206.50	\$10.06	\$7,293.50	1.79%	\$129.35
\$5,000	<b>Transcanada Pipelines Ltd</b> Discount Bond, Matures: 20-Nov-2020	A	\$76.54	\$3,826.80	\$80.61	\$4,030.45	3.66%	\$153.14
\$5,000	<b>Bell Canada</b> Discount Bond, Matures: 01-Jun-2021	A (low)	\$72.35	<u>\$3,617.40</u>	\$77.11	<u>\$3,855.65</u>	4.14%	\$167.96
	<b><i>Bond and GIC Totals:</i></b>			<b>\$14,650.70</b>		<b>\$15,179.60</b>	3.07%	<b>\$450.45</b>
	<b><u>Preferred Shares:</u></b>							
95	<b>iShares S&amp;P/TSX Canadian Preferred Share Index</b>	CPD	\$16.71	<u>\$1,587.45</u>	\$16.28	<u>\$1,546.60</u>	4.45%	\$70.60
	<b><i>Fixed Income Investment Totals:</i></b>			<b>\$16,238.15</b>		<b>\$16,726.20</b>	3.21%	<b>\$521.05</b>

shares	Investment's Description	Credit Rating	Average Cost:	Book Value:	Current Price:	Market Value:	Yield:*	Trailing Ann. Income:
<b><u>Growth Investments:</u></b>								
<b><u>Broad Market Index:</u></b>								
458	Horizon S&P/TSX 60 Equal Weight Index	HEW	\$10.65	\$4,877.70	\$12.59	\$5,766.22	3.13%	\$152.77
<b><u>Industrial Products Sector:</u></b>								
66	BMO S&P/TSX Equal Weight Industrials Index	ZIN	\$17.27	\$1,139.82	\$22.19	\$1,464.54	2.80%	\$31.91
<b><u>Utilities Sector:</u></b>								
98	BMO S&P/TSX Equal Weight Utilities Index	ZUT	\$14.25	<u>\$1,396.50</u>	\$15.33	<u>\$1,502.34</u>	4.98%	\$69.52
<b><i>Growth Investment Totals:</i></b>				<b>\$7,414.02</b>		<b>\$8,733.10</b>	3.43%	<b>\$254.20</b>
<b>ETF Portfolio Totals:</b>				<b>\$31,322.18</b>		<b>\$33,129.31</b>	2.48%	<b>\$775.24</b>

**Trailing Annual Income** = is for the trailing 12 month period and includes the ETF distributions paid out, plus the accrued interest earned on the discount bonds.

**Bond pricing** = The 'Bid' price as at the close of the last trading day in the period. Data provided by Bondview.

**Stock market data** = closing trade on the last trading day in the period. Data provided by QuoteMedia.

\* **Distribution Yield** = the 12-month trailing \$ distributions divided by the portfolio's Average Cost - representing the portfolio's yield, not the market yield. The ETF distributions may include a Return of Capital and it may not be accurate to compare individual ETF distribution yields.