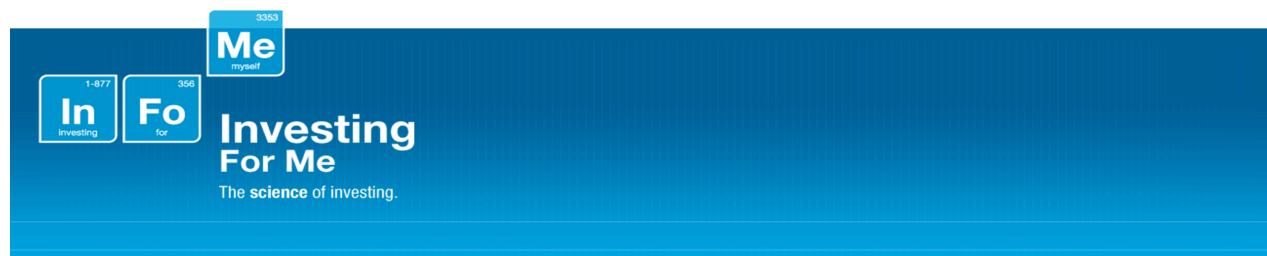


Quarterly portfolio Summary



Sample ETF Portfolio

September 30, 2015

<u>Current Investment Mix:</u>	<u>%</u>	<u>\$</u>	<u>Target</u>
Fixed Income:	44.94%	\$17,033.45	65.00%
Growth:	26.28%	\$9,963.04	35.00%
Cash/Cash Equivalents*:	<u>28.78%</u>	<u>\$10,908.55</u>	<u>0.00%</u>
Totals:	100.00%	\$37,905.04	100.00%
Estimated Annual Income:		\$719.97	
Past Annual Investment Costs:		0.23%	\$86.99

<u>Bond Maturities:</u>	<u>\$</u>		
Cash/Cash Equivalents:	\$10,909	2019	\$1,490
2015	\$1,490	2020	\$5,000
2016	\$1,490	2021	\$5,000
2017	\$1,490	2022	\$0
2018	\$1,490		

*Estimated maturity in ETFs

Preferred Shares: \$1,187.50
% of Portfolio: 3.13%

<u>Stock Market Sector Weightings:</u>	\$9,963.04	Invested for growth & allocated to
Energy (includes pipelines)	9.83%	(Horizon S&P/TSX 60 Equal Weight Index)
Financial Services:	7.30%	(Horizon S&P/TSX 60 Equal Weight Index)
Mining & Metals:	8.82%	(Horizon S&P/TSX 60 Equal Weight Index)
Gold & Precious Metals:	0.00%	
Industrial Products:	12.54%	(Horizon S&P/TSX & BMO Industrials ETFs)
Communications:	3.54%	(Horizon S&P/TSX 60 Equal Weight Index)
Utilities:	15.87%	(BMO Utilities & Horizon S&P/TSX ETFs)
Consumer Staples:	9.83%	(Horizon S&P/TSX 60 Equal Weight Index)
Transportation:	2.41%	(BMO Industrials Index)
Consumer Discretionary:	4.34%	(Horizon S&P/TSX 60 Equal Weight Index)
Health Care:	0.92%	(Horizon S&P/TSX 60 Equal Weight Index)
Real Estate:	0.00%	
Forestry:	0.00%	
Technology:	2.53%	(Horizon S&P/TSX 60 Equal Weight Index)
Inverse ETFs/Short Positions:	<u>-26.56%</u>	(Horizon Inverse S&P/TSX 60 ETF)

Quarterly portfolio Summary

Effective Market Exposure: **51.38%**

Sample Exchange Traded Fund Portfolio

Amount:	Investment's Description	Credit Rating:	Average Cost:	Book Value:	Current Price:	Market Value:	Yield:*
\$10,909	Cash Balance Interest/Dividends/Contributions		\$1.00	\$10,908.55	\$1.00	\$10,908.55	0.00%
	<u>Bonds and GICs:</u>						
725	First Asset DEX 1-5 Year Laddered Government Strip Bond Index	(BXF)	\$9.94	\$7,206.50	\$10.28	\$7,453.00	1.42%
\$5,000	Transcanada Pipelines Ltd Discount Bond, Matures: 20-Nov-2020	A	\$76.54	\$3,826.80	\$84.76	\$4,237.90	3.66%
\$5,000	Bell Canada Discount Bond, Matures: 01-Jun-2021	A (low)	\$72.35	<u>\$3,617.40</u>	\$83.10	<u>\$4,155.05</u>	4.14%
	<i>Bond and GIC Totals:</i>			\$14,650.70		\$15,845.95	2.89%
	<u>Preferred Shares:</u>						
95	iShares S&P/TSX Canadian Preferred Share Index	CPD	\$16.71	<u>\$1,587.45</u>	\$12.50	<u>\$1,187.50</u>	4.39%
	<i>Fixed Income Investment Totals:</i>			\$16,238.15		\$17,033.45	3.04%

Amount:	Investment's Description	Credit Rating:	Average Cost:	Book Value:	Current Price:	Market Value:	Yield:*
<u>Growth Investments:</u>							
<u>Broad Market Index:</u>							
458	Horizon S&P/TSX 60 Equal Weight Index	HEW	\$10.65	\$4,877.70	\$10.21	\$4,676.18	2.82%
<u>Industrial Products Sector:</u>							
66	BMO S&P/TSX Equal Weight Industrials Index	ZIN	\$17.27	\$1,139.82	\$18.26	\$1,205.16	2.32%
<u>Utilities Sector:</u>							
98	BMO S&P/TSX Equal Weight Utilities Index	ZUT	\$14.25	<u>\$1,396.50</u>	\$14.65	<u>\$1,435.70</u>	4.53%
<i>Growth Investment Totals:</i>				\$7,414.02		\$7,317.04	3.06%
<u>Inverse (ETFs):</u>							
315	Horizons BetaPro Inverse ETF S&P/TSX 60 Index	HIX	\$8.47	<u>\$2,668.05</u>	\$8.40	<u>\$2,646.00</u>	0.00%
ETF Portfolio Totals:				\$37,228.77		\$37,905.04	1.93%

Trailing Annual Income = is for the trailing 12 month period and includes the ETF distributions paid out,

plus the accrued interest earned on the discount bonds.

Bond pricing = *The 'Bid' price as at the close of the last trading day in the period. Data provided by Bondview.*

Stock market data = *closing trade on the last trading day in the period. Data provided by QuoteMedia.*

* **Distribution Yield** = *the 12-month trailing \$ distributions divided by the portfolio's Average Cost - representing the portfolio's yield, not the market yield. The ETF distributions may include a Return of Capital and it may not be accurate to compare individual ETF distribution yields.*

30-Sep-2015
Trailing Ann.
Income:

\$0.00

\$102.15

\$153.14

\$167.96

\$423.25

\$69.61

\$492.87

**Trailing Ann.
Income:**

\$137.49

\$26.40

\$63.21

\$227.10

\$0.00

\$719.97

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