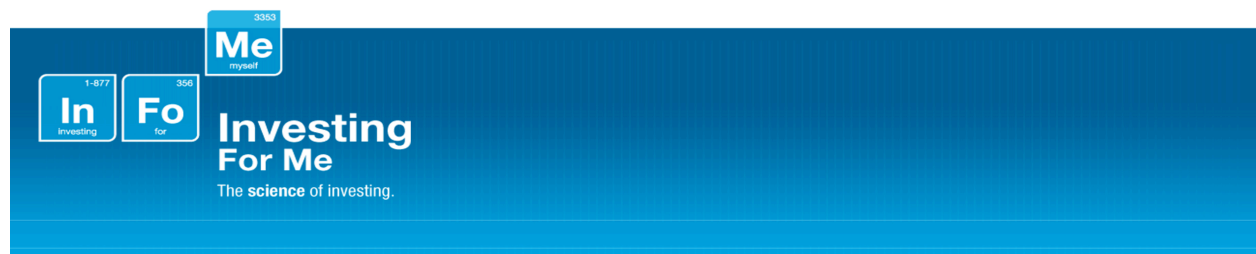


## Quarterly portfolio Summary



<b>Sample ETF Portfolio</b>		December 31, 2013	
			<b>Target</b>
<b><u>Current Investment Mix:</u></b>	<b>%</b>	<b>\$</b>	<b>%</b>
<b>Fixed Income:</b>	62.64%	\$16,468.72	65.00%
<b>Growth:</b>	36.55%	\$9,609.90	35.00%
<b>Cash/Cash Equivalents:*</b>	0.81%	\$212.97	0.00%
<b>Totals:</b>	100.00%	\$26,291.59	100.00%
<b>Estimated Annual Income:</b>		\$801.35	
<b>Est. Annual Investment Costs:</b>	0.22%	\$56.99	
<hr/>			
<b><u>Bond Maturities:</u></b>	<b>\$</b>		
<b>Cash/Cash Equivalents:</b>	\$213	<b>2018*</b>	\$1,441
<b>2014*</b>	\$1,441	<b>2019</b>	\$0
<b>2015*</b>	\$1,441	<b>2020</b>	\$5,000
<b>2016*</b>	\$1,441	<b>2021</b>	\$5,000
<b>2017*</b>	\$1,441		
<i>*Estimated maturity in ETFs</i>		<b>Preferred Shares:</b>	\$1,518.10
		<b>% of Portfolio:</b>	5.77%
<hr/>			

<b><u>Stock Market Sector Weightings:</u></b>		
<b>Energy (includes pipelines)</b>	\$9,609.90	Invested for growth & allocated to (Horizon S&P/TSX 60 Equal Weight Index)
<b>Financial Services:</b>	16.04%	(Horizon S&P/TSX 60 Equal Weight Index)
<b>Mining &amp; Metals:</b>	11.50%	(Horizon S&P/TSX 60 Equal Weight Index)
<b>Gold &amp; Precious Metals:</b>	10.91%	(Horizon S&P/TSX 60 Equal Weight Index)
<b>Industrial Products:</b>	0.00%	(Horizon S&P/TSX & BMO Industrials ETFs)
<b>Communications:</b>	19.55%	(Horizon S&P/TSX 60 Equal Weight Index)
<b>Utilities:</b>	3.46%	(BMO Utilities & Horizon S&P/TSX ETFs)
<b>Consumer Staples:</b>	17.92%	(Horizon S&P/TSX 60 Equal Weight Index)
<b>Transportation:</b>	5.08%	(Horizon S&P/TSX 60 Equal Weight Index)
<b>Consumer Discretionary:</b>	4.95%	(BMO Industrials Index)
<b>Health Care:</b>	6.67%	(Horizon S&P/TSX 60 Equal Weight Index)
<b>Real Estate:</b>	2.05%	(Horizon S&P/TSX 60 Equal Weight Index)
<b>Forestry:</b>	0.00%	
<b>Technology:</b>	0.00%	(Horizon S&P/TSX 60 Equal Weight Index)
<b>Inverse ETFs/Short Positions:</b>	1.87%	
	<b>0.00%</b>	
	<b>100.00%</b>	

Sample Exchange Traded Fund Portfolio

31-Dec-2013

	Investment's Description	Credit Rating	Average Cost:	Book Value:	Current Price:	Market Value:	Yield:*	Est. Annual Income:
\$213	<b>Cash Balance</b> Interest/Dividends Received		\$1.00	\$212.97	\$1.00	\$212.97	0.00%	\$0.00
<b><u>Bonds and GICs:</u></b>								
725	<b>First Asset DEX 1-5 Year Laddered Government Strip Bond Index</b>	(BXF)	\$9.94	\$7,206.50	\$10.06	\$7,293.50	2.16%	\$155.73
\$5,000	<b>Transcanada Pipelines Ltd</b> Discount Bond, Matures: 20-Nov-2020	A	\$76.54	\$3,826.80	\$75.71	\$3,785.45	3.66%	\$153.14
\$5,000	<b>Bell Canada</b> Discount Bond, Matures: 01-Jun-2021	A (low)	\$72.35	<u>\$3,617.40</u>	\$73.17	<u>\$3,658.70</u>	4.14%	\$167.96
<b><i>Cash, Bond and GIC Totals:</i></b>				<b>\$14,863.67</b>		<b>\$14,950.62</b>	3.21%	<b>\$476.83</b>
<b><u>Preferred Shares:</u></b>								
95	<b>iShares S&amp;P/TSX Canadian Preferred Share Index</b>	CPD	\$16.71	<u>\$1,587.45</u>	\$15.98	<u>\$1,518.10</u>	4.40%	\$69.83
<b><i>Fixed Income Investment Totals:</i></b>				<b>\$16,451.12</b>		<b>\$16,468.72</b>	3.32%	<b>\$546.66</b>

shares	Investment's Description	Credit Rating	Average Cost:	Book Value:	Current Price:	Market Value:	Yield:*	Est. Annual Income:
<b><u>Growth Investments:</u></b>								
<b><u>Broad Market Index:</u></b>								
540	Horizon S&P/TSX 60 Equal Weight Index	HEW	\$10.65	\$5,751.00	\$11.49	\$6,204.60	2.49%	\$143.20
<b><u>Industrial Products Sector:</u></b>								
87	BMO S&P/TSX Equal Weight Industrials Index	ZIN	\$17.27	\$1,502.49	\$21.75	\$1,892.25	2.14%	\$32.21
<b><u>Utilities Sector:</u></b>								
105	BMO S&P/TSX Equal Weight Utilities Index	ZUT	\$14.25	<u>\$1,496.25</u>	\$14.41	<u>\$1,513.05</u>	5.30%	\$79.28
<b>Growth Investment Totals:</b>				<b>\$8,749.74</b>		<b>\$9,609.90</b>	2.91%	<b>\$254.69</b>
<b>ETF Portfolio Totals:</b>				<b>\$25,200.86</b>		<b>\$26,291.59</b>	3.18%	<b>\$801.35</b>

**Est. Annual Income** includes the accrued interest earned on the discount bonds.

**Bond pricing** = The 'Bid' price as at the close of the last trading day in the period. Data provided by Bondview.

**Stock market data** = closing trade on the last trading day in the period. Data provided by QuoteMedia.

\* **Distribution Yield** = the 12-month trailing \$ distributions divided by the portfolio's Average Cost - representing the portfolio's yield, not the market yield. The ETF distributions may include a Return of Capital and it may not be accurate to compare individual ETF distribution yields.