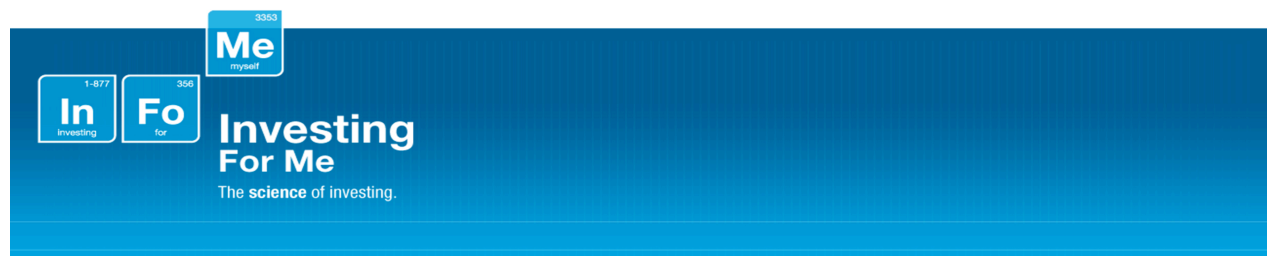


Quarterly portfolio Summary



Sample ETF Portfolio

March 31, 2016

<u>Current Investment Mix:</u>	<u>%</u>	<u>\$</u>	<u>Target</u>
Fixed Income:	44.23%	\$17,216.10	65.00%
Growth:	27.29%	\$10,623.42	35.00%
Cash/Cash Equivalents*:	<u>28.48%</u>	<u>\$11,086.80</u>	<u>0.00%</u>
Totals:	100.00%	\$38,926.32	100.00%
Estimated Annual Income:		\$677.33	
Past Annual Investment Costs:		0.22%	\$86.99

<u>Bond Maturities:</u>	<u>\$</u>		
Cash/Cash Equivalents:	\$11,087	2020	\$6,494
2016	\$1,494	2021	\$5,000
2017	\$1,494	2022	\$0
2018	\$1,494	2023	\$0
2019	\$1,494		

*Estimated maturity in ETFs

Preferred Shares:	\$1,155.20
% of Portfolio:	2.97%

<u>Stock Market Sector Weightings:</u>	\$8,090.82	Invested for growth & allocated to
Energy (includes pipelines)	13.54%	(Horizon S&P/TSX 60 Equal Weight Index)
Financial Services:	9.41%	(Horizon S&P/TSX 60 Equal Weight Index)
Mining & Metals:	17.66%	(Horizon S&P/TSX 60 Equal Weight Index)
Gold & Precious Metals:	0.00%	
Industrial Products:	16.27%	(Horizon S&P/TSX & BMO Industrials ETFs)
Communications:	4.40%	(Horizon S&P/TSX 60 Equal Weight Index)
Utilities:	21.12%	(BMO Utilities & Horizon S&P/TSX ETFs)
Consumer Staples:	7.15%	(Horizon S&P/TSX 60 Equal Weight Index)
Transportation:	3.32%	(BMO Industrials Index)
Consumer Discretionary:	5.30%	(Horizon S&P/TSX 60 Equal Weight Index)
Health Care:	0.80%	(Horizon S&P/TSX 60 Equal Weight Index)
Real Estate:	1.05%	
Forestry:	0.00%	
Technology:	<u>0.00%</u>	(Horizon S&P/TSX 60 Equal Weight Index)
Stock Market Investments:	100.00%	

Quarterly portfolio Summary

Inverse ETFs/Short Positions: -31.30% (Horizon *Inverse* S&P/TSX 60 ETF)
Effective Market Exposure: 68.70%

Sample Exchange Traded Fund Portfolio

Amount:	Investment's Description	Credit Rating:	Average Cost:	Book Value:	Current Price:	Market Value:	Yield:*
\$11,087	Cash Balance Interest/Dividends/Contributions		\$1.00	\$11,086.80	\$1.00	\$11,086.80	0.00%
	<u>Bonds and GICs:</u>						
725	First Asset DEX 1-5 Year Laddered Government Strip Bond Index	(BXF)	\$9.94	\$7,206.50	\$10.30	\$7,467.50	1.08%
\$5,000	Transcanada Pipelines Ltd Discount Bond, Matures: 20-Nov-2020	A	\$76.54	\$3,826.80	\$85.80	\$4,290.05	3.66%
\$5,000	Bell Canada Discount Bond, Matures: 01-Jun-2021	A (low)	\$72.35	<u>\$3,617.40</u>	\$86.07	<u>\$4,303.35</u>	4.14%
	<i>Bond and GIC Totals:</i>			\$14,650.70		\$16,060.90	2.72%
	<u>Preferred Shares:</u>						
95	iShares S&P/TSX Canadian Preferred Share Index	CPD	\$16.71	<u>\$1,587.45</u>	\$12.16	<u>\$1,155.20</u>	4.09%
	<i>Fixed Income Investment Totals:</i>			\$16,238.15		\$17,216.10	2.86%

Amount:	Investment's Description	Credit Rating:	Average Cost:	Book Value:	Current Price:	Market Value:	Yield:*
<u>Growth Investments:</u>							
<u>Broad Market Index:</u>							
458	Horizon S&P/TSX 60 Equal Weight Index	HEW	\$10.65	\$4,877.70	\$11.67	\$5,344.86	2.45%
<u>Industrial Products Sector:</u>							
66	BMO S&P/TSX Equal Weight Industrials Index	ZIN	\$17.27	\$1,139.82	\$18.62	\$1,228.92	2.32%
<u>Utilities Sector:</u>							
98	BMO S&P/TSX Equal Weight Utilities Index	ZUT	\$14.25	<u>\$1,396.50</u>	\$15.48	<u>\$1,517.04</u>	4.84%
<i>Growth Investment Totals:</i>				\$7,414.02		\$8,090.82	2.88%
<u>Inverse (ETFs):</u>							
315	Horizons BetaPro Inverse ETF S&P/TSX 60 Index	HIX	\$8.47	<u>\$2,668.05</u>	\$8.04	<u>\$2,532.60</u>	0.00%
ETF Portfolio Totals:				\$37,407.02		\$38,926.32	1.81%

Trailing Annual Income = is for the trailing 12 month period and includes the ETF distributions paid out,

plus the accrued interest earned on the discount bonds.

Bond pricing = *The 'Bid' price as at the close of the last trading day in the period. Data provided by Bondview.*

Stock market data = *closing trade on the last trading day in the period. Data provided by QuoteMedia.*

* **Distribution Yield** = *the 12-month trailing \$ distributions divided by the portfolio's Average Cost - representing the portfolio's yield, not the market yield. The ETF distributions may include a Return of Capital and it may not be accurate to compare individual ETF distribution yields.*

31-Mar-2016
Trailing Ann.
Income:

\$0.00

\$77.94

\$153.14

\$167.96

\$399.04

\$65.00

\$464.05

**Trailing Ann.
Income:**

\$119.26

\$26.40

\$67.62

\$213.28

\$0.00

\$677.33

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