

BMO Short Provincial Bond Index ETF

Fund Details

Ticker	ZPS
Base Currency	CAD
Exchange	TSX
Inception Date	Oct 20, 2009
Maximum Annual Management Fee	0.25%
Management Expense Ratio ¹	0.28%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 513.60
Number of Securities	43
Shares Outstanding	37,696,334
Weighted Avg Term to Maturity	3.10
Weighted Avg Coupon (%)	3.60
Weighted Avg Current Yield (%)	3.50
Weighted Avg Yield to Maturity (%)	1.90
Weighted Avg Duration	2.90

Correlation

Index Return data based on 10 years as of Sep 29, 2017

FTSE TMX Canada Overall Bond Index	0.84
FTSE TMX Canada Short Term Overall Bond Index	0.98
Bloomberg Barclays U.S. High Yield Very Liquid Index CAD Hedged	-0.08
S&P/TSX Capped Composite Index	-0.21
S&P 500 Hedged to Canadian Dollars Index	-0.23
MSCI EAFE 100% Hedged to CAD Dollars Index	-0.18
MSCI Emerging Markets Index CAD	0.04

Portfolio Strategy

The BMO Short Provincial Bond Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE TMX Canada Short Term Provincial Bond Index™, net of expenses. The Fund invests in a variety of debt securities primarily with a term to maturity between one and five years. Securities held in the Index are generally issued or guaranteed by the Provincial Governments in Canada, by various agencies of the Provincial Governments, and by various instrumentalities that have been established or sponsored by Provincial Governments.

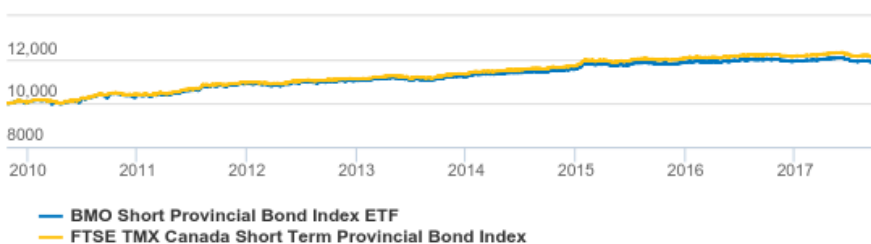
Benchmark Info

The FTSE TMX Canada Short Term Provincial Bond Index™ consists of semi-annual pay fixed rate provincial bonds denominated in Canadian dollars, with an effective term to maturity less than five years but greater than one year, a credit rating of BBB or higher and minimum size requirement of \$50 million per issue. The provincial sector consists of bonds issued by Canadian provinces and provincial or territorial corporations, incorporated under their respective jurisdiction. Each security in the index is weighted by its relative market capitalization and rebalanced on a daily basis.

Fund Benefits

- Designed for investors looking for defensive income
- Invested in a diversified portfolio of provincial bonds
- Includes bonds with one to five years to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

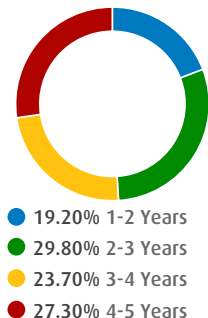
Annualized Performance

For period ending Sep 29, 2017

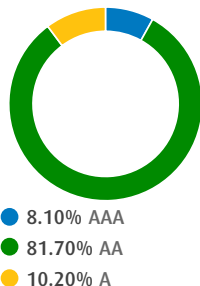
	1Mo	3Mo	6Mo	YTD	1Yr	3Yr	5Yr	Since Inception
NAV	-0.49%	-0.54%	-0.94%	-0.43%	-1.06%	1.27%	1.53%	2.21%
Index	-0.46%	-0.45%	-0.81%	-0.21%	-0.80%	1.54%	1.83%	2.47%

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Maturity

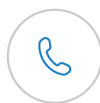


Credit Allocation



Top Holdings

	%
Ontario 4.2% 06/02/2020	10.35%
Ontario 4.0% 06/02/2021	9.76%
Ontario 4.4% 06/02/2019	7.24%
Ontario 2.1% 09/08/2019	7.18%
Quebec 4.5% 12/01/2020	7.07%
Ontario 3.15% 06/02/2022	6.96%
Quebec 4.5% 12/01/2019	6.78%
Quebec 4.25% 12/01/2021	6.67%
Ontario 2.1% 09/08/2018	4.36%
Alberta 1.35% 09/01/2021	2.71%



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Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in prices and reinvestment of all distributions and do not take into account commission charges or income taxes payable by any unitholder that would have reduced returns. Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

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¹ Management Expense Ratios (MERS) are the audited MERS as of December 31, 2016.