

Asset Class: Cdn Short-Term Fixed Income

TSX TICKER:

**BXF**

**FUND INFORMATION**

Inception Date	June 5, 2013
NAV per Unit	\$10.07
Number of Holdings	25
Distribution Frequency	Quarterly, if any
Trailing 12m Yield <sup>1</sup>	1.15%
CUSIP	31864B105
Management Fee	0.20%
Morningstar Rating™	★★★★

**CHARACTERISTICS**

Weighted Average Yield to Maturity %	2.02
Weighted Average Term to Maturity	3.20
Weighted Average Duration	3.20

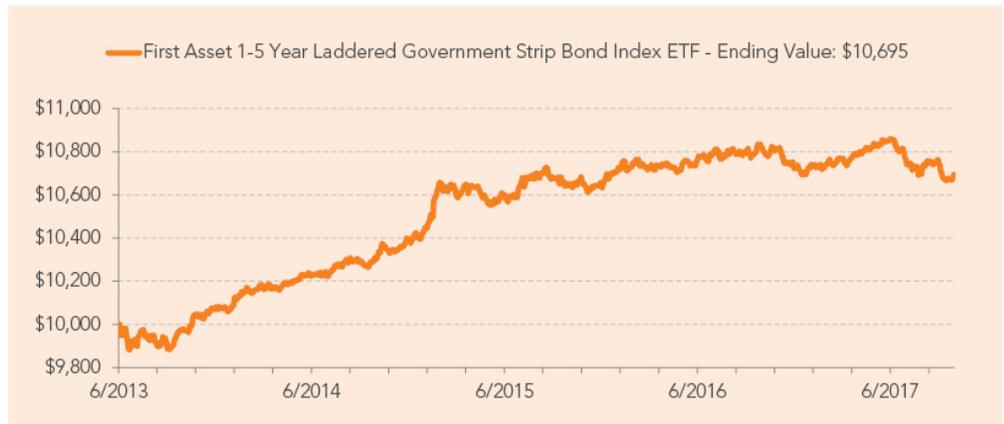
**RATING SUMMARY (%)**

AAA	20.00
AA	80.00
A	0.00
BBB	0.00
BB	0.00
B	0.00

**FUND OVERVIEW**

The First Asset 1-5 Year Laddered Government Strip Bond Index ETF (the "Fund") tracks the performance of a FTSE TMX Canada 1-5 Year Laddered Government Strip Bond Index™ (the "Index"), net of expenses. This ETF invests in strip bonds derived from Canadian federal and provincial government issues with duration ranging from 1-5 years, making it an ideal solution for those looking to mitigate both interest rate risk and credit risk. Another important feature of strip bonds is that they're priced at discounts to their par values, offering up attractive tax-efficiency relative to other bonds trading at premiums.

**GROWTH OF \$10,000 <sup>2</sup>**



**FUND PERFORMANCE (%)**

	1m	3m	6m	YTD	1y	2y	3y	4y	SI
<b>BXF</b>	-0.57	-0.62	-0.83	-0.32	-1.19	0.22	1.29	1.75	1.57

**SECTOR ALLOCATIONS(%)**

Federal	20.0
Provincial	80.0

<sup>1</sup>The Trailing 12 Month Yield is calculated on the Fund's actual distributions paid to investors over the past 12 months based on NAV. All distributions are paid in cash.  
<sup>2</sup>The rate of return chart shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the Index or the Fund or returns on investment in the Fund. Returns of the Index do not represent the Fund's returns. An investor cannot invest directly in the Index. All performance data for all indices assumes the reinvestment of all distributions. FTSE TMX index performance data results prior to October 16, 2017 are hypothetical, but are calculated using the same methodology that has been in use by the index provider since the Index was first published. Information regarding the FTSE TMX index, including the applicable index methodology, is available at <http://www.ftse.com/products/FTSETMX>. As a result of the risks and limitations inherent in hypothetical performance data, hypothetical results may differ from actual Index performance.

## TOP 10 HOLDINGS (%)

PROV OF ONTARIO	4.43
HYDRO QUEBEC	4.31
PROV OF ONTARIO	4.29
HYDRO QUEBEC	4.27
HYDRO QUEBEC	4.17
PROV OF ONTARIO	4.14
GOVERNMENT OF CANADA	4.06
HYDRO QUEBEC	4.03
GOVERNMENT OF CANADA	4.02
PROV OF ONTARIO	4.00

## KEY REASONS TO INVEST

- Offers investors tax-efficiency outside of registered accounts
- Steady cash flow: provides quarterly distribution
- Diversification across maturities and security offerings
- The benefit of institutional bond pricing
- DRIP program

## INVESTMENT PROCESS

The FTSE TMX 1-5 Year Laddered Government Strip Bond Index™ measures potential returns of a portfolio of Strip Bonds, both coupons and residuals, derived from bonds issued by the Government of Canada (including Crown Corporations) and Canadian provincial bonds (including provincially guaranteed debt securities) issued domestically in Canada and denominated in Canadian dollars based upon five distinct annual groupings of maturity. The Index seeks to maintain a continuous maturity laddered portfolio, meaning that securities holdings are scheduled to mature in a proportional, annual sequential pattern. The Index will initially be comprised of approximately 25 securities, five of which will be equally weighted in each of the five maturity groupings. The Index is rebalanced annually in June. The Index is based on transparent rules-based methodologies and rooted in the Index Provider's proprietary research. The conditions for eligibility, inclusion and retention of Constituent Issuers of the Index shall be governed by the applicable rules published by the Index Provider. More information on the Index is available at the Index Provider's website at <http://www.ftse.com/products/ftsetmx>.

1 (877) 642-1289 | [www.firstasset.com](http://www.firstasset.com) | [info@firstasset.com](mailto:info@firstasset.com)



### First Asset - Smart Solutions™

First Asset, a CI Financial Company, is a Canadian investment firm delivering a comprehensive suite of smart ETF solutions. Rooted in strong fundamentals, First Asset's smart solutions strive to deliver better risk-adjusted returns than the broad market while helping investors achieve their personal financial goals.

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