

XPF

iShares S&P/TSX North American Preferred Stock Index ETF (CAD-Hedged)

As of 09/30/2017

iShares®
by **BLACKROCK®**

Seeks to provide income by replicating the performance of the S&P/TSX North American Preferred Stock Canadian Dollar Hedged Index, net of expenses.

KEY FACTS

Fund Launch Date	16/11/2010
Benchmark	S&P/TSX North American Preferred Stock Canadian Dollar Hedged Index
Stock Exchange	Toronto Stock Exchange
Distribution Frequency	Monthly
Listed Options	No
Eligible for Registered Plans	Yes
Program Eligibility	/DRIP
Units Outstanding	12,700,000
Assets Under Management	\$233,988,495
Number of Holdings	238

FEES AND CHARGES

Management Fee	0.45 %
Management Expense Ratio (MER)	0.47 %

Management Fee: The annual fee payable by the fund and/or any underlying ETF(s) to BlackRock Canada and/or its affiliates for acting as trustee and/or manager of the fund/ETF(s).

MER: As reported in the fund's most recent Annual Management Report of Fund Performance. MER includes all management fees and GST/HST paid by the fund for the period, and includes any fees paid in respect of the fund's holdings of other ETFs.

TOP HOLDINGS (%)

ISHARES US PREFERRED STOCK ETF	48.07
ISHARES S&P/TSX CANADIAN PREFERRED	2.75
TORONTO-DOMINION BANK/THE TRANSCANADA CORPORATION	0.86
TORONTO DOMINION BANK SERIES NON	0.85
CANADIAN IMPERIAL BANK OF COMMERCE	0.68
ROYAL BANK OF CANADA NON CUMULATI	0.64
BANK OF MONTREAL	0.63
ROYAL BANK OF CANADA NON CUMULATIV	0.54
BANK OF MONTREAL YEAR RESET NON C	0.51
Total of Portfolio	56.01

Holdings are subject to change.

WHY XPF?

- 1 Exposure to a diversified portfolio of U.S. and Canadian preferred shares
- 2 Can be used to diversify sources of income beyond traditional government bonds and GICs
- 3 Earn regular monthly dividend income

GROWTH OF 10,000 CAD SINCE INCEPTION

Beginning Value = \$10,000.00; Date = 11/16/2010
Ending Value = \$13,021.03; Date = 9/29/2017

These results in the above Growth of 10 000 chart are hypothetical and are intended for illustrative purposes only. See page 2 for important disclosures and more information about hypothetical results.

ANNUAL PERFORMANCE (% CAD)

	Cumulative					Annualized			
	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund	0.59	0.90	2.57	8.86	9.41	2.78	3.23	N/A	3.92
Benchmark	0.60	1.08	2.82	9.15	9.90	3.18	3.61	N/A	4.32

12 MONTH PERFORMANCE PERIODS (% CAD)

	2016	2015	2014	2013	2012
Fund	3.92	-5.40	10.21	-1.90	11.14
Benchmark	4.15	-4.85	10.41	-1.58	11.63

All amounts given in Canadian dollars.

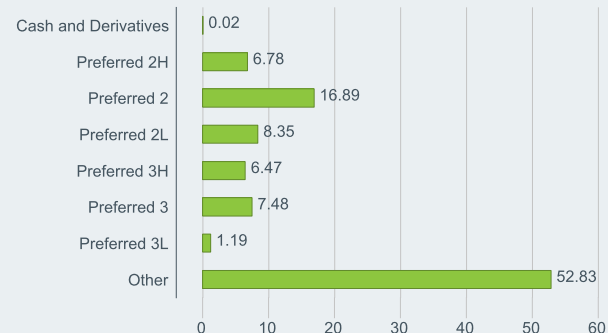
PORTFOLIO CHARACTERISTICS

Price to Earnings (TTM) Ratio	17.42
Price to Book Ratio	1.43
Distribution Yield	4.62 %
Trailing 12-month Yield	4.59 %

SECTOR EXPOSURE (%)

Banks	36.29
Diversified Financials	15.08
Insurance	13.79
Energy	12.23
Real Estate	6.47
Utilities	6.35
Telecommunications	3.31
Cash and/or Derivatives	1.57
Pharma, Biotech & Life Sciences	1.05
Food Bevg Tobacco	0.75
Food & Staples Retailing	0.74
Other	2.36

CREDIT RATINGS (%)



Want to learn more?

 www.iShares.ca

 1-866 iSHARES (1-866-474-2737)

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The above results are hypothetical and are intended for illustrative purposes only. The Hypothetical Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses, were deducted.

Unlike an actual performance record, hypothetical results do not represent actual performance and are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk. There are frequently differences, including material differences, between hypothetical performance results and the actual results subsequently achieved by any particular fund. Since trades have not actually been executed, hypothetical results cannot account for the impact of certain market risks such as lack of liquidity. There are numerous other factors related to the markets in general or the implementation of any specific investment strategy, which cannot be fully accounted for in the preparation of hypothetical results and all of which can adversely affect actual results.

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