

XRE

iShares S&P/TSX Capped REIT Index ETF

As of 09/30/2017

iShares
by **BLACKROCK**

The iShares S&P/TSX Capped REIT Index ETF seeks to provide long-term capital growth by replicating, to the extent possible, the performance of the S&P/TSX Capped REIT Index, net of expenses. The index is comprised of constituents of the S&P/TSX Composite Index with GICS Industry code 404020.

WHY XRE?

- 1 Exposure to Canadian Real Estate Income Trusts (REITs)
- 2 Exposure to different types of REITs in a single fund, such as the retail, residential, office and industrial
- 3 Receive monthly distributions

GROWTH OF 10,000 CAD SINCE INCEPTION



Beginning Value = \$10,000.00; Date = 10/17/2002
Ending Value = \$39,989.35; Date = 9/29/2017

These results in the above Growth of 10 000 chart are hypothetical and are intended for illustrative purposes only. See page 2 for important disclosures and more information about hypothetical results.

ANNUAL PERFORMANCE (% CAD)

	Cumulative					Annualized			
	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund	-0.04	0.05	-0.12	3.39	3.88	5.07	3.54	5.81	9.71
Benchmark	0.01	0.19	0.15	3.82	4.45	5.67	4.14	6.38	10.32

12 MONTH PERFORMANCE PERIODS (% CAD)

	2016	2015	2014	2013	2012
Fund	16.92	-5.17	9.67	-6.03	16.23
Benchmark	17.63	-4.65	10.36	-5.52	16.97

All amounts given in Canadian dollars.

KEY FACTS

Fund Launch Date	17/10/2002
Benchmark	S&P/TSX Capped REIT Index
Stock Exchange	Toronto Stock Exchange
Distribution Frequency	Monthly
Listed Options	No
Eligible for Registered Plans	Yes
Program Eligibility	/DRIP
Units Outstanding	83,400,000
Assets Under Management	\$1,329,762,553
Number of Holdings	15

FEES AND CHARGES

Management Fee	0.55 %
Management Expense Ratio (MER)	0.61 %

Management Fee: The annual fee payable by the fund and/or any underlying ETF(s) to BlackRock Canada and/or its affiliates for acting as trustee and/or manager of the fund/ETF(s).

MER: As reported in the fund's most recent Annual Management Report of Fund Performance. MER includes all management fees and GST/HST paid by the fund for the period, and includes any fees paid in respect of the fund's holdings of other ETFs.

TOP HOLDINGS (%)

RIOCAN REAL ESTATE INVESTMENT TRUS	17.30
HANDR REAL ESTATE INVESTMENT TRUST	13.80
CANADIAN APARTMENT PROPERTIES REAL ESTATE INVE	10.20
ALLIED PROPERTIES REAL ESTATE INVE	8.19
SMART REAL ESTATE INVESTMENT TRUST	7.60
CANADIAN REAL ESTATE INVESTMENT UN	7.50
COMINAR REAL ESTATE INVESTMENT TRU	5.27
GRANITE REAL ESTATE INVESTMENT STA	5.24
ARTIS REAL ESTATE INVESTMENT TRUST	4.42
PURE INDUSTRIAL REAL ESTATE UNITS	4.32
Total of Portfolio	83.84

Holdings are subject to change.

PORTFOLIO CHARACTERISTICS

Price to Earnings (TTM) Ratio	11.60
Price to Book Ratio	0.98
Distribution Yield	5.27 %
Trailing 12-month Yield	5.13 %

SECTOR EXPOSURE (%)

Diversified REIT's	35.26
Retail REIT's	27.57
Residential REIT's	15.65
Office REIT's	11.54
Industrial REIT's	9.55
Cash and/or Derivatives	0.43

Want to learn more?



www.iShares.ca



1-866 iSHARES (1-866-474-2737)

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The above results are hypothetical and are intended for illustrative purposes only. The Hypothetical Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses, were deducted.

Unlike an actual performance record, hypothetical results do not represent actual performance and are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk. There are frequently differences, including material differences, between hypothetical performance results and the actual results subsequently achieved by any particular fund. Since trades have not actually been executed, hypothetical results cannot account for the impact of certain market risks such as lack of liquidity. There are numerous other factors related to the markets in general or the implementation of any specific investment strategy, which cannot be fully accounted for in the preparation of hypothetical results and all of which can adversely affect actual results.

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