



PPS

ETF information (as at August 31, 2017)

Ticker	PPS
Listing date	June 16, 2011
Benchmark	S&P/TSX Preferred Share Index
Currency	CAD
Distribution frequency <sup>1</sup>	Monthly
NAVPS	\$16.20
MER <sup>2</sup>	0.50%
AUM	\$175.5 million

ETF characteristics

Dividend yield <sup>3</sup>	4.71%
12 month yield	4.49%
Holdings	100

PowerShares® Fund version available. This strategy is also available through PowerShares Canadian Preferred Share Index Class.<sup>4</sup>

# PowerShares Canadian Preferred Share Index ETF

## Investment philosophy

PPS seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the NASDAQ Select Canadian Preferred Share Index\*, or any successor thereto. This PowerShares ETF invests primarily in preferred shares issued in Canada.

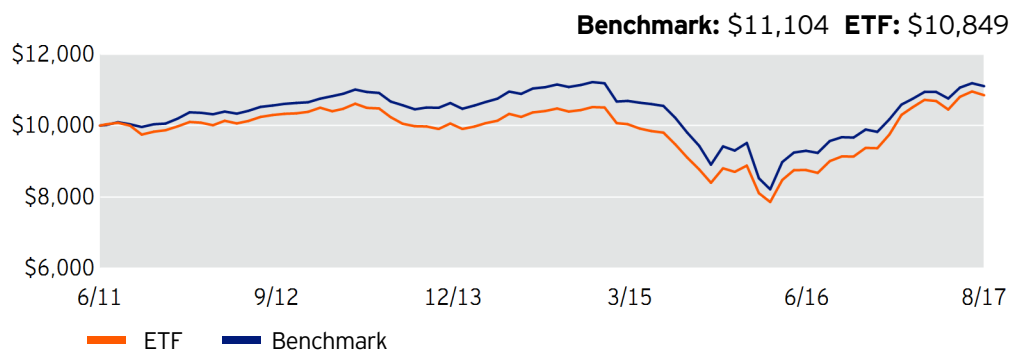
## Why invest?

**Enhanced yield and stability:** Preferred shares have typically offered higher dividend yields than common-share issues from similar companies, with greater price stability. They also receive preferential treatment for dividends and claims on assets in the event of bankruptcy.

**Tax-preferred income:** Canadian-eligible dividends receive preferential tax treatment relative to interest income, which can result in a higher pre-tax interest-equivalent yield.

**Low correlation to other assets:** Canadian preferred shares have historically demonstrated low correlation to investments in common equity and investment-grade fixed-income securities. Preferred shares offer diversification benefits, lower volatility and potentially higher returns.

## Growth of \$10,000 (invested at list date)



## Performance as at August 31, 2017

Performance (%)	YTD	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	List Date**
ETF	11.27	-0.96	3.83	3.24	18.77	11.23	1.17	1.06	-	1.32
Benchmark	9.11	-0.74	3.21	3.32	14.78	8.52	-0.14	1.01	-	1.70
Calendar performance (%)	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
ETF	9.84	-15.51	6.08	-5.67	5.26	-	-	-	-	-
Benchmark	6.98	-14.95	6.82	-2.64	5.51	-	-	-	-	-

# PowerShares Canadian Preferred Share Index ETF

Top 10 holdings	% of net assets
1. Canadian Imperial Bank of Commerce - Pfd CI P	2.16
2. Bank of Montreal - Pfd CI S	2.01
3. Power Corp of Canada - Pfd CI D	2.00
4. Toronto-Dominion Bank - Pfd CI B	1.96
5. Toronto-Dominion Bank - Pfd CI A	1.96
6. Pembina Pipeline Corp - Pfd CI E	1.90
7. Emera Inc - Pfd CI C	1.89
8. National Bank of Canada - Pfd CI X	1.68
9. Power Financial Corp - Pfd CI S	1.64
10. TransAlta Corp - Pfd CI F	1.61
<b>Aggregate % of top holdings</b>	<b>18.81</b>

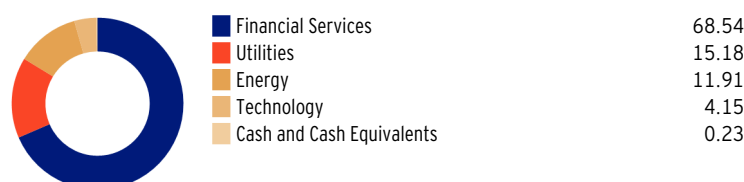
## Credit rating breakdown (%)



## Geographic allocation (%)



## Sector allocation (%)



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Commissions, management fees and expenses may all be associated with investments in exchange-traded funds (ETFs). Unless otherwise indicated, rates of return for periods greater than one year are historical annual compound total returns, including changes in unit value and reinvestment of all distributions, and do not take into account any brokerage commissions or income taxes payable by any unitholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Please read the prospectus before investing. Copies are available from Invesco Canada Ltd. at [powershares.ca](http://powershares.ca).

<sup>1</sup> Frequency represents distribution of income, if any. Distribution of capital gains, interest, dividends, as applicable, if any, may be paid at different frequencies. <sup>2</sup> For the period ended December 31, 2016. <sup>3</sup> Quoted yield should not be construed as an amount an investor would receive from a Fund and is subject to change. <sup>4</sup> While the ETF and the PowerShares® Fund seek to replicate the performance of the same index or to follow the same strategy, the ETF and the fund have different management fees and expenses, and the performance of the ETF and the fund will differ. \*\* The return of the ETF from the date it commenced operations as a reporting issuer on June 8, 2011 is 1.32%.

\*On May 1, 2014 the methodology of NASDAQ Select Canadian Preferred Share™ Index, the underlying index of PowerShares Canadian Preferred Share Index ETF, was changed. The performance of this ETF and of the NASDAQ Select Canadian Preferred Share™ Index for the period prior to this date would have been different had the current methodology of the NASDAQ Select Canadian Preferred Share™ Index been in place during that period.

There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF.

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