



PSB

ETF information (as at August 31, 2017)

Ticker	PSB
Listing date	June 15, 2011
Benchmark	FTSE TMX Canada Short Term Corporate Bond Index
Currency	CAD
Distribution frequency ¹	Monthly
NAVPS	\$18.38
MER ²	0.28%
AUM	\$837.2 million

ETF characteristics

Weighted average duration	3.20 yrs
Weighted average yield to maturity ³	2.25%
12 month yield	3.73%
Holdings	38

PowerShares® Fund version available. This strategy is also available through PowerShares 1-5 Year Laddered Corporate Bond Index Fund.⁴

PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index

Investment philosophy

PSB seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the FTSE TMX Canada Investment Grade 1-5 Year Laddered Corporate Bond Index. The index is comprised only of investment-grade corporate bonds rated BBB or higher. The index is divided into five equally weighted segments with staggered maturity levels from one to five years.

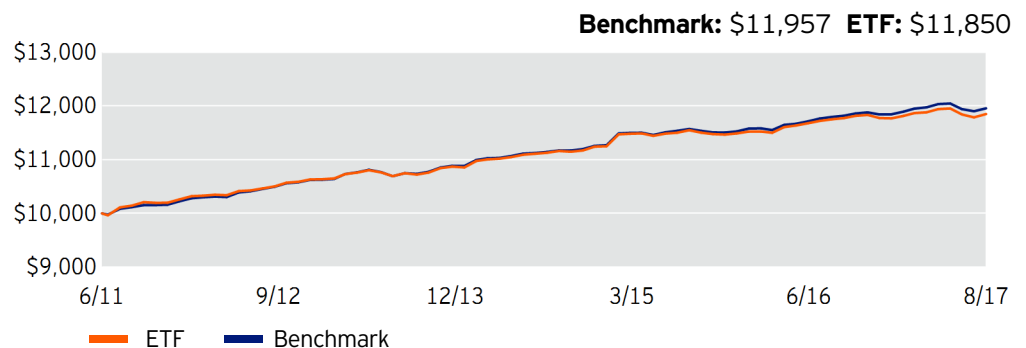
Why invest?

Enhanced yield: Corporate fixed-income securities generally provide a higher yield than government-issued fixed-income securities of similar maturity and credit quality.

Less interest-rate sensitivity: As interest rates rise, the value of a bond typically falls. Holding shorter-term bonds, which are less sensitive to such interest-rate changes, can be a good defensive strategy in a rising-rate environment.

Reinvestment risk management: Reinvestment risk is the risk that future proceeds will have to be reinvested at a lower interest rate. This risk is especially evident where a large portion of a bond portfolio matures during a period of falling interest rates. Bond ladders help manage the risk by spreading out bond maturities.

Growth of \$10,000 (invested at list date)



Performance as at August 31, 2017

Performance (%)	YTD	1-month	3-month	6-month	1-year	2-year	3-year	5-year	10-year	List Date**
ETF	0.69	0.53	-0.87	-0.15	0.64	1.50	2.01	2.44	-	2.77
Benchmark	0.94	0.46	-0.74	0.05	1.17	1.80	2.29	2.64	-	2.91

Calendar performance (%)	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
ETF	2.13	2.43	3.64	2.06	3.66	-	-	-	-	-
Benchmark	2.29	2.74	3.57	2.40	3.93	-	-	-	-	-

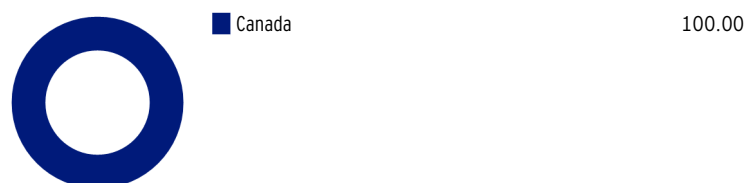
PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index ETF

Top 10 holdings	% of net assets
1. Bell Canada 3.35% 18-Jun-2019	4.14
2. Royal Bank of Canada 2.98% 07-May-2019	4.12
3. Brookfield Asset Managemnt Inc 3.95% 09-Apr-2019	4.11
4. Bank of Montreal 2.84% 04-Jun-2020	4.11
5. Enbridge Inc 4.53% 09-Mar-2020	4.05
6. Wells Fargo Canada Corp 2.94% 25-Jul-2019	4.02
7. Desjardins Capital Inc 5.19% 05-May-2020	3.99
8. Shaw Communications Inc 5.65% 01-Oct-2019	3.95
9. Enbridge Pipelines Inc 6.62% 19-Nov-2018	3.86
10. CIBC Capital Trust FRN 30-Jun-2108	3.63
Aggregate % of top holdings	39.98

Credit rating breakdown (%)



Geographic allocation (%)



Visit powershares.ca to learn more about PowerShares exchange-traded funds (ETFs).

Commissions, management fees and expenses may all be associated with investments in exchange-traded funds (ETFs). Unless otherwise indicated, rates of return for periods greater than one year are historical annual compound total returns, including changes in unit value and reinvestment of all distributions, and do not take into account any brokerage commissions or income taxes payable by any unitholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Please read the prospectus before investing. Copies are available from Invesco Canada Ltd. at powershares.ca.

¹ Frequency represents distribution of income, if any. Distribution of capital gains, interest, dividends, as applicable, if any, may be paid at different frequencies. ² For the period ended December 31, 2016. ³ Quoted yields should not be construed as an amount an investor would receive from a Fund and are subject to change. ⁴ While the ETF and the PowerShares® Fund seek to replicate the performance of the same index or to follow the same strategy, the ETF and the fund have different management fees and expenses, and the performance of the ETF and the fund will differ. ** The return of the ETF from the date it commenced operations as a reporting issuer on June 8, 2011 is 2.76%.

There are risks involved with investing in ETFs. Please read the prospectus for a complete description of risks relevant to the ETF.

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